

SAMPLE BUDGET: SUMMER SEMINAR

A. PARTICIPANT STIPENDS

4 week seminar, 15 participants @ \$3,000 \$45,000

B. OPERATING COSTS

1. Salaries and Wages

a. Project Co-Directors \$19,400
19.4% of academic year salary \$65,000 = \$12,610 x 80% = \$10,088
19.4% of academic year salary \$60,000 = \$11,640 x 80% = \$9,312

b. Faculty, Lecturers, and Other Project Staff \$ 250
1 Selection Committee Stipend

c. Secretarial support and Graduate Assistants \$ 1,788
Secretary: 2-1/2 months x 33% of \$26,000

2. Fringe Benefits \$ 5,056
24% of \$19,650 (1a+b) = \$4,716
19 % of \$1,788 (1c) = \$340

3. Supplies and Materials (Consumables) \$ 525
Misc: \$35 x 15 participants

4. Services \$ 620
postage: 500 x .37 = \$185
telephone: 3 months x 120 = \$360
duplicating: 1500 x .05 = \$75

5. Consultant Fees and Honoraria \$ 250
1 Selection Committee Stipend

6. Professional Travel and Subsistence \$ 645
2-day Project Directors' Meeting
airfare: \$375; per diem: \$270

7. Total of item B only (1 through 6) \$28,534

C. INDIRECT COSTS

Negotiated rate based on appropriate share of "Operating Costs" only \$ 7,990
(28% of \$28,534)

D. TOTAL PROJECT COSTS (add A, B, & C) **\$81,524**